

**Bill Summary**  
1<sup>st</sup> Session of the 60<sup>th</sup> Legislature

<b>Bill No.:</b>	<b>SB 844</b>
<b>Version:</b>	<b>FS</b>
<b>Request No.:</b>	<b>1847</b>
<b>Author:</b>	<b>Sen. Gillespie</b>
<b>Date:</b>	<b>03/18/2025</b>

**Bill Analysis**

SB 844 creates the Safeguarding Endowment Gifts Act. The provisions of the measure only applies to restricted endowment gifts. The measure prohibits any charitable organization accepting a contribution with restrictions from violating the terms of the restriction without penalty. Upon discovery of the breach, the contributor may notify the organization within 2 years of discovering the breach and, if the violation is not corrected after 90 days, file a complaint. The complaint may be filed in a court of general jurisdiction in the county where a charitable organization has its principal place of business for carrying out its charitable activities or in a federal court that contains the county. Additionally, the measure requires notification of the complaint to be provided by the complainant to the Office of the Attorney General. The complaint shall state the circumstances constituting the violation with particularity. If the organization cannot fulfill the terms offered by the donor, the organization shall notify the donor within 6 months and offer an alternative. The measure authorizes the court to order one or more remedies consistent with the charitable purposes expressed in the endowment agreement.

Prepared by: Kalen Taylor